

Message Text

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ACTION EUR-25

INFO OCT-01 ADP-00 AID-20 CEA-02 CIAE-00 COME-00 EB-11

EA-11 FRB-02 INR-10 IO-13 NEA-10 NSAE-00 RSC-01

OPIC-12 TRSE-00 CIEP-02 LAB-06 SIL-01 OMB-01 RSR-01

SS-15 NSC-10 /154 W

----- 074943

R 301026 Z MAY 73

FM USMISSION OECD PARIS

TO SECSTATE WASHDC 9760

INFO AMEMBASSY BERN

AMEMBASSY REYKJAVIK

AMEMBASSY PARIS

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REYKJAVIK FOR UNSEC VOLCKER

E. O. 11652: N/A

TAGS: EGEN, OECD

SUBJECT: FRENCH PROPOSAL FOR POINT IN OECD COMMUNIQUE

1. DRAFT BY SECGEN OF COMMUNIQUE FOR OECD COUNCIL MEETING AT MINISTERIAL LEVEL JUNE 6-8 WAS DISCUSSED YESTERDAY AND TODAY BY PERMREPS. IN COURSE OF COMMENTS ON DRAFT, FRENCH AMBASSADOR VALERY PROPOSED THAT PRESENT SENTENCE IN PARA 4, DEALING GENERALLY WITH GOVERNMENTAL CONSULTATIONS ON BALANCE OF PAYMENTS AND ORDERLY EXCHANGE MARKET CONDITIONS DURING CURRENT PERIOD, SHOULD CLOSE WITH FOLLOWING LANGUAGE: " WITH THE VIEW OF RE- ESTABLISHING FIXED EXCHANGE PARITIES AND THE GENERAL CONVERTIBILITY OF CURRENCIES."

2. THIS SUGGESTION RECEIVED GENERALLY COOL RECEPTION FROM US AND OTHER DELEGATES, MANY OF WHOM DID NOT TAKE IT SERIOUSLY. HOWEVER, SWISS AMBASSADOR GAVE IT PERSONAL SUPPORT SUBJECT TO CHECKING WITH BERN.

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3. FRENCH SUGGESTION, LIKE OTHER COMMENTS FROM COUNCIL MEMBERS, WILL BE CONSIDERED BY SECGEN IN EDITING HIS FINAL DRAFT COMMUNIQUE TO BE SUBMITTED TO MINISTERS. WE WILL FOLLOW ANY FURTHER EVOLUTION THIS MATTER BROWN

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NMAFVVZCZ

*** Current Handling Restrictions *** n/a

*** Current Classification *** LIMITED OFFICIAL USE

Message Attributes

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Disposition Authority: willialc
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SECSTATE WASHDC
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